

CONFIDENTIAL

104-2195

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Registered-Return Receipt Requested

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Attention: [redacted]

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Subject: (Salary Increase - RD-35 and (RD)XG-726)

Gentlemen:

Your letter of March 31, 1954, No. 837, advised that the Board of Directors at the regular meeting on December 21, 1953 approved a salary increase for [redacted] Secretary-Treasurer, from \$9,900.00 to \$10,000.00. The increase was predicated on the added responsibilities of the named officer since his previous salary rate was established on May 1, 1952. The volume of business and personnel of the company has more than doubled in that time.

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Based on the information contained in your letter concerning this promotion, the undersigned interposes no objection to the salary increase as an allowable item of cost effective January 1, 1954. It is understood that this action will not result in an overall increase in the funds required for each project performed under the subject contracts.

Very truly yours,

25X1

[redacted]
Contracting Officer

LO/PD/A&IB/MH:ls (7 April 1954)

Distribution:

- Orig. & 1 - Addressee
 1 - RD-35
 1 - (RD)XG-726
 2 - ICAB
 1 - Vital Records
 1 - Chrono
 1 - OC/Eng. Div. [redacted]

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